

Explanation of variances – pro forma

Name of smaller authority:

LONGFORD PARISH COUNCIL

County area (local councils and

Gloucestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019-20 £	2020-21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	75,742	78,379				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	24,500	21,240	-3,260	13.31%	NO	
3 Total Other Receipts	1,263	2,564	1,301	102.99%	YES	£1281 less VAT received in 2019/20
4 Staff Costs	6,484	5,739	-745	11.49%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	16,641	16,825	183	1.10%	NO	
7 Balances Carried Forward	78,379	79,619			YES	VARIANCE EXPLANATION NOT REQUIRED Reserves listed on the Budget reports
8 Total Cash and Short Term Investments	78,379	79,619				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	47,280	47,920	640	1.35%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable